



## **Defined Benefit Plans (Proposed amendments to IAS 19) May 2010**

**COMMENTS TO THE IASB AND THE AcSB  
MUST BE RECEIVED BY  
SEPTEMBER 6, 2010**

This Exposure Draft of proposed International Financial Reporting Standards reflects proposals made by the IASB that the AcSB intends to adopt as Canadian generally accepted accounting principles.

Individuals and organizations are invited to send written comments on the Exposure Draft proposals. Comments are requested from those who agree with the Exposure Draft as well as from those who do not.

Comments are most helpful if they are related to a specific paragraph or group of paragraphs, and if they express disagreement with the Exposure Draft, they clearly explain the problem and include a suggested alternative supported by specific reasoning. All comments received by the AcSB will be available on its website at [www.acsbcanada.org](http://www.acsbcanada.org) 10 days after the comment deadline, unless confidentiality is requested. The request for confidentiality must be stated explicitly within the response.

**To be considered, comments to the AcSB must be received by September 6, 2010, addressed to:**

**Peter Martin, CA  
Director, Accounting Standards  
Accounting Standards Board  
277 Wellington Street West  
Toronto, Ontario M5V 3H2**

A PDF [response form](#) has been posted with this document to assist you in submitting your comments to the AcSB. Alternatively, you may send comments by e-mail (in Word format), to: [ed.accounting@cica.ca](mailto:ed.accounting@cica.ca)

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## Highlights

The Accounting Standards Board (AcSB) proposes, subject to comments received following exposure, to incorporate into Part I of the CICA Handbook – Accounting, amendments to IAS 19 *Employee Benefits* relating to the accounting for defined benefit plans.

### IASB Exposure Draft

The International Accounting Standards Board (IASB) recently issued an Exposure Draft, “[Defined Benefit Plans \(Proposed amendments to IAS 19\)](#),” that is available on the IASB website at [www.iasb.org](http://www.iasb.org). The Introduction to that Exposure Draft summarizes the proposed amendments to IAS 19. The IASB’s Exposure Draft includes a Basis for Conclusions, Illustrative Examples and other material that is not part of this Exposure Draft but may provide useful information to stakeholders. The IASB has also published a “Snapshot” summary of its proposals and hosted a webinar on this topic that are available on the [IASB project page](#).

### Timing of adoption and transitional provisions

The IASB plans to issue these amendments to IAS 19 by mid-2011. The IASB has not yet set an effective date for these amendments but it is expected that they would be effective no earlier than January 1, 2013.

The proposed amendments would apply retrospectively in accordance with IAS 8 *Accounting Policies, Changes in Accounting Estimates and Errors*.

### Comments requested

The AcSB encourages Canadian stakeholders to respond to the IASB on its Exposure Draft. Specific questions on which the IASB would like input are provided in the Invitation to Comment in its Exposure Draft. The AcSB requests that comment letters be sent directly to the IASB with a copy to the AcSB.

The AcSB would like input from Canadian respondents on the following additional question regarding the proposed amendments:

The proposed amendments have been developed by the IASB for application by entities around the world. Assuming the Exposure Draft proposals are approved by the IASB, do you believe that there are aspects of the proposed amendments that make some or all of them inappropriate for Canadian entities, even though they are appropriate for entities in the rest of the world? If so, please specify which aspects and what circumstances make the proposals in the Exposure Draft inappropriate for Canadian entities.

Responses to this additional question should be sent directly to the AcSB.

For your convenience, a PDF response form has been posted with this document that can be downloaded [here](#). You can save the form both during and after its completion for future reference. Alternatively, written comments may be submitted by e-mail (Word format preferred) to: [ed.accounting@cica.ca](mailto:ed.accounting@cica.ca).

The deadline for responding to the IASB on its Exposure Draft is September 6, 2010. Responses to the AcSB on the additional question set out above are due on the same date.