

# Agenda



Accounting Standards Board  
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DATE: May 20, 2010

**COMMITTEE/STUDY GROUP: IFRS Discussion Group**  
**MEETING DATE(S): June 1, 2010**  
**DATE DE LA RÉUNION:**  
**LOCATION/LIEU: CICA offices, 277 Wellington, Toronto**

	<b>ITEM</b>	<b>Presenter (s)</b>	<b>Estimated time (EDT)</b>
<b>A</b>	<b>Opening remarks</b> <ul style="list-style-type: none"><li>Chair's introductory comments</li></ul>	<b>Doug Cameron</b>	<b>9:00 – 9:15 am</b>
<b>B</b>	<b>Update Topics</b> <ul style="list-style-type: none"><li>Report on issues discussed at the last meeting</li></ul>	<b>Karen McCardle/ Rebecca Villmann</b>	<b>9:15 - 9:30 am</b>
<b>C</b>	<b>IAS 1: Compliance with IFRSs</b> <ul style="list-style-type: none"><li>When financial information that is prepared in accordance with IFRSs is less than a complete set of financial statements can the basis of presentation be described as being in compliance with IFRSs and as being “presented fairly.”</li></ul>	<b>Eric Turner</b>	<b>9:30 – 10:15am</b>
<b>D</b>	<b>IFRS 1 and IAS 38: Indefinite Lived Intangibles Amortization</b> <ul style="list-style-type: none"><li>Consideration of whether a request for an exemption under IFRS 1 would be appropriate so that previous amortization on indefinite lived intangibles would not be reversed.</li></ul>	<b>Greg Edwards</b>	<b>10:15 – 10:45 am</b>
	<b>Break</b>		<b>10:45 – 11:00 am</b>
<b>E</b>	<b>IAS 7 and IAS 33: Cash Flow per Share</b> <ul style="list-style-type: none"><li>Canadian GAAP prohibits cash flow per share information from being disclosed in financial statements. IFRSs do not contain a specific statement on this presentation. Consideration of the implications.</li></ul>	<b>Lara Gaede/Greg Edwards</b>	<b>11:00 – 11:30 am</b>

Timing of topics is subject to change  
Times are Eastern Daylight Time

	<b>ITEM</b>	<b>Presenter (s)</b>	<b>Estimated time (EDT)</b>
<b>F</b>	<b>IAS 36: Level of Goodwill Impairment Testing</b>	<b>Kathryn Ingram</b>	<b>11:30 – 12:15 pm</b>
	<ul style="list-style-type: none"> <li>• Consideration of whether goodwill impairment testing can be at a lower level than the cash-generating unit used for asset impairment testing after a company integrates an acquired business.</li> </ul>		
<i>Lunch</i>			<b>12:15 – 1:15 pm</b>
<b>G</b>	<b>IAS 12: Tax Loss Carryforwards Acquired Outside a Business Combination</b>	<b>Karlene Mulraine</b>	<b>1:15 – 2:00 pm</b>
	<ul style="list-style-type: none"> <li>• Consideration of the accounting for tax loss carryforwards acquired at a deep discount outside a business combination.</li> </ul>		
<b>H</b>	<b>IAS 16: Farm-out or Option Agreements in the Mining and Oil &amp; Gas Industries</b>	<b>Karen McCardle</b>	<b>2:00 – 2:30 pm</b>
	<ul style="list-style-type: none"> <li>• Consideration of whether the accounting for these agreements under IFRSs should be discussed at the September meeting.</li> </ul>		